

Southern Cayuga Central School District – Curriculum Map

Subject: **Personal Finance** (Timeline is flexible – Class is catered to the needs, interests, and goals of the students)

School Year: 2022-2023

Title or Topics w/ NYS Standards	Essential Questions & Vocabulary	Content Skills (Activities to cover Essential Questions)	Major Assessments (Tests, Project, etc.)	Time Frame
<p>Google Classroom Introduction*</p> <p>* Integrated into Finances of a Job Unit due to student understanding</p>	<ul style="list-style-type: none"> • How can I use Google Classroom and Google Tools to... <ul style="list-style-type: none"> ○ Complete classwork/ homework/ projects? ○ Submit assignments? ○ Ask questions? ○ Discuss questions? ○ Access resources? ○ Create spreadsheets? ○ Create questionnaires? 	<ul style="list-style-type: none"> • Submitting Assignments on Google Classroom • Google Spreadsheets • Google Forms 	<ul style="list-style-type: none"> • In class assignments • Quiz 	September
<p>Finances of a Job</p>	<ul style="list-style-type: none"> • How will I know how much I will be paid every paycheck and how is this calculated? • What are the different ways of getting paid? • How do I find and apply for a job? • How do I read my paycheck? • Job application • Resume • Cover letter • Salary <ul style="list-style-type: none"> • Weekly • Monthly • Semi-weekly • Bi-monthly • Hourly Pay • Overtime Pay • Minimum Wage • Deductions • Taxes - Federal and State • Tax Brackets 	<ul style="list-style-type: none"> • Job Applications • Resumes • Finding a Job • Reading a Paystub • Calculating Gross Pay from a Salary • Calculating Gross Pay from an Hourly Wage • Calculating Overtime Pay • Net Pay vs. Gross Pay 	<ul style="list-style-type: none"> • In class assignments • Homework assignments • Exit Tickets • Gross Pay Quiz • Net Pay Quiz • Job Research Project • Resume Project 	September
<p>Budgeting</p>	<ul style="list-style-type: none"> • What information is in a budget and what can it look like? 	<ul style="list-style-type: none"> • What is a Budget? • Evaluating Budgets 	<ul style="list-style-type: none"> • In class assignments 	October

	<ul style="list-style-type: none"> • Why are budgets useful? • Budget • Needs • Wants 	<ul style="list-style-type: none"> • Decision Making • Create a Budget – School Supplies 	<ul style="list-style-type: none"> • Homework assignments • Exit Tickets • A Teenager’s Spending Plan Project • Your 50/30/20 Budget project • Budget writing prompt Quiz 	
Small Purchases – Comparing Prices, Finding Deals, and Calculating Cost	<ul style="list-style-type: none"> • How do I know how much something is going to cost after... <ul style="list-style-type: none"> ○ Discounts/ Coupons? ○ Tax? ○ Tip? • How do I know if I’m getting the best deal? • Unit Price • Coupon • Percent Off • Dollar Off • Tax • Tip 	<ul style="list-style-type: none"> • Percent Off Deals/Coupons • Estimating Percent Off • Comparing Deals • Unit Price • Decision Making • Sales Tax • Tips • Comparison – Grocery Shopping vs. Eating Out 	<ul style="list-style-type: none"> • In class assignments • Homework assignments • Exit Tickets • Comparison Shopping Quiz • Grocery Shopping vs. Eating Out Project/ Reflection 	October
Saving for the Future	<ul style="list-style-type: none"> • How can I set myself up now for a stable financial future? • What are my banking options? • How do I write a check? • How does interest affect the amount of money that I have? • SMART Goals • Checking Accounts • Checks • Saving Accounts • Retirement Accounts (401k) • Stock Market • Simple Interest • Compound Interest • Interest Rate • Compounded • Daily 	<ul style="list-style-type: none"> • Short Term and Long Term Goals • Financial Planning • Types of Bank Accounts • Other Types of Investments (Brief Overview, whole unit later) • Simple Interest • Compound Interest • Total Value of the Account • Importance of Saving Early 	<ul style="list-style-type: none"> • In class assignments • Homework assignments • Exit Tickets • Savings Quiz • Creating Financial Goals and Plans Project 	October

	<ul style="list-style-type: none"> • Weekly • Monthly • Bi-Weekly/Monthly • Semi-Monthly/Annually • Annually 			
Credit Cards	<ul style="list-style-type: none"> • What is a credit card and how does it work? • Why should I (or shouldn't I) get a credit card? • What kinds of features are available on credit cards? • Debit Card • Credit Card • Debt • Credit Score (more on this in the next unit) • Interest Rate • Annual Fee • Late Fee • Minimum Payment • Incentives • Cash Back • Points or Miles 	<ul style="list-style-type: none"> • Debit Cards vs. Credit Cards • The Pros and Cons of Credit Cards • How Credit Cards Work and How to Make Them Work for You • Comparing Credit Card Offers • Credit Card Interest • Credit Card Fees • The Cost of Making the Minimum Payment 	<ul style="list-style-type: none"> • In class assignments • Homework assignments • Exit Tickets • Vocabulary Quiz • Calculating Interest Quiz • The True Cost of Minimum Payment Project 	November
Credit Score	<ul style="list-style-type: none"> • What is a credit score and how is it determined? • Why are credit scores important? • Credit Score • Credit Card Utilization • Payment History • Derogatory Marks • Bankruptcy • Tax Liens • Collections • Credit Age • Total Accounts • Hard Inquiries 	<ul style="list-style-type: none"> • Credit Scores • Why Credit Scores Matter • Evaluating Credit 	<ul style="list-style-type: none"> • In class assignments • Homework assignments • Exit Tickets • Vocabulary and Credit Score Quiz • Credit Score Infomercial Project 	November
Cost of College – Intro to Loans	<ul style="list-style-type: none"> • How much does college really cost? • How can I reduce the cost of college? • Tuition • Room and Board 	<ul style="list-style-type: none"> • Tuition at Different Types of College (In State vs. Out of State, Public vs. Private) • Room and Board Costs 	<ul style="list-style-type: none"> • In class assignments • Homework assignments 	December

	<ul style="list-style-type: none"> • Fees • FAFSA • Cost of Attendance • Expected Family Contribution • Financial Need • Federal Loans • Private Loans • Scholarships 	<ul style="list-style-type: none"> • Extra Costs • Scholarships • FAFSA – Calculating “Financial Need” • FAFSA – Filing • Cost of College Research Project • Types of Loans • Loan Payments 	<ul style="list-style-type: none"> • Exit Tickets • Vocabulary Quiz • Cost of College Research Project 	
Home Costs	<ul style="list-style-type: none"> • What costs are involved with renting a home? • What costs are involved with purchasing a home? • Renting • Lease • Security Deposit • Renter’s Insurance • Utilities • Mortgage • Down Payment • Monthly Payment • Interest Rate • Fixed-Rate Mortgage • Adjustable-Rate Mortgage • Balloon Mortgage • Home Insurance • Property Taxes • Debt-to-Income Ratio • Cost of Living 	<ul style="list-style-type: none"> • Renting a Home • Lease Agreement • Renting Costs • Buying a Home • Types of Mortgages • Mortgage Payments • Home Ownership Costs • Calculating Affordability • Renting vs. Purchasing – Pros and Cons • Cost of Living – Across the Country • Living Arrangements on a Budget Project 	<ul style="list-style-type: none"> • In class assignments • Homework assignments • Exit Tickets • Vocabulary Quiz • Living Arrangements on a Budget Project • Living Arrangements writing prompt Quiz 	January
Car Costs	<ul style="list-style-type: none"> • What can I do to meet my transportation needs? • Depending on where I live, are there transportation alternatives? • New • Used • Certified Used • Lease • Loan 	<ul style="list-style-type: none"> • Options for Getting a Car • Cost of Purchasing Used • Cost of Purchasing New • Monthly Payments • Cost of Leasing • Auto Insurance • Decision Making • Car Advertisement Project • Long-Term Costs 	<ul style="list-style-type: none"> • In class assignments • Homework assignments • Exit Tickets • Car Calculations Quiz • Car Advertisement Project and 	February

	<ul style="list-style-type: none"> • Down Payment • Auto Insurance • Fuel • Fuel Economy • Miles per Gallon 	<ul style="list-style-type: none"> ○ Cost of Fuel ○ Cost of Maintenance ○ Wear and Tear • Transportation Alternatives • Driving Out of Town vs. Flying 	<ul style="list-style-type: none"> • Reflection • Car Costs writing prompt Quiz 	
Planning a Trip	<ul style="list-style-type: none"> • What financial decisions should I consider before going on vacation? • Budget • Transportation • Itinerary 	<ul style="list-style-type: none"> • Trip Itineraries • Evaluating Budgets • Comparing Options • Vacation Budget Project 	<ul style="list-style-type: none"> • In class assignments • Vacation Budget Project (For seniors going on the D.C. trip – This should be a budget for that actual trip.) 	March
Paying Taxes	<ul style="list-style-type: none"> • How are taxes calculated? • What are taxes used for? • How do I file my taxes? • Taxes • Tax Brackets • Taxable Income • IRS • Exemptions • Deductions • Credits • Dependents • Filing Status • Head of Household 	<ul style="list-style-type: none"> • Reasons for Taxes • How Taxes are Calculated and the Tax Brackets • IRS Filing Taxes Modules 	<ul style="list-style-type: none"> • In class assignments • Homework assignments • Exit Tickets • Vocabulary & Tax Terms Quiz • Tax Modules Project 	March
Investing for the Future – Retirement and Stocks	<ul style="list-style-type: none"> • What factors will affect how much money I have available in retirement? • How can I make the most of my money now? • 401k • Investment • Stock Market • Bonds • Mutual Funds • Return on Investment 	<ul style="list-style-type: none"> • Types of Investment • How Time Affects your Investment • How Much Does Retirement Cost Project • Taking Risks in the Stock Market • Company Stock Research • Stock Market Project 	<ul style="list-style-type: none"> • In class assignments • Homework assignments • Exit Tickets • Vocabulary Quiz • How Much Does Retirement Cost Project • Stock Market 	April

			Project	
Final Project			<ul style="list-style-type: none"> • Cumulative Project / Portfolio Work • Reflective Essay 	May – June