

Southern Cayuga Central School District – Curriculum Map

Subject: **Personal Finance** (Timeline is flexible – Class is catered to the students needs and interests)

School Year: 2023-2024

Title or Topics w/NYS Standard	Essential Questions and Vocabulary	Content Skills (activities to cover essential questions)	Major Assessments (test, projects, etc.)	Time Frame
Google Classroom Introduction	<ul style="list-style-type: none"> How can I use Google Classroom and Google Tools to... <ul style="list-style-type: none"> Complete classwork/homework/projects? Submit assignments? Access resources? Create spreadsheets? Create questionnaires? 	<ul style="list-style-type: none"> Submitting Assignments on Google Classroom Google Spreadsheets Google Forms 	<ul style="list-style-type: none"> In class verbal assessment 	1st Week of School (Early September)
Finances of a Job	<p>Questions:</p> <ul style="list-style-type: none"> How will I know how much I will be paid every paycheck and how is this calculated? How do I read my paycheck? What are the different ways of getting paid? How do I find and apply for a job? <p>Vocabulary:</p> <ul style="list-style-type: none"> Job application Resume Cover letter Salary Weekly Monthly Semi-weekly Bi-monthly Hourly Pay Overtime Pay Minimum Wage Deductions Taxes - Federal and State\ Tax Brackets 	<ul style="list-style-type: none"> Net Pay vs. Gross Pay Calculating Gross Pay from an Hourly Wage Calculating Gross Pay from a Salary Calculating Overtime Pay Reading a Pay Stub Finding a Job Resumes Job Applications 	<ul style="list-style-type: none"> In class assignments Weekly Quizzes Job Research Project Resume Project 	September
Budgeting	<p>Questions:</p> <ul style="list-style-type: none"> What information is in a budget and what can it look like? Why are budgets useful? 	<ul style="list-style-type: none"> Learning What a Budget is Evaluating Budgets Decision Making Creating a Budget 	<ul style="list-style-type: none"> In class assignments Weekly quizzes Spending Plan 	Early October

	Vocabulary: <ul style="list-style-type: none"> Budget Needs Wants 		Project <ul style="list-style-type: none"> Setting a 50-20-30 Budget Project 	
Small Purchases - Comparing Prices, Finding Deals, and Calculating Costs	Questions: <ul style="list-style-type: none"> How do I know how much something is going to cost after... <ul style="list-style-type: none"> Discounts/ Coupons? Tax? Tip? How do I know if I'm getting the best deal? Vocabulary: <ul style="list-style-type: none"> Unit Price Coupon Percent Off Dollar Off Tax Tip 	<ul style="list-style-type: none"> Percent Off Deals/Coupons Estimating Percent Off Comparing Deals Unit Price Decision Making Sales Tax Tips Comparison – Grocery Shopping vs. Eating Out 	<ul style="list-style-type: none"> In class assignments Weekly quizzes Who Can Get the Best Price Reflection Eating Out vs. Grocery Shopping Project 	Mid-October
Saving for the Future/Banking	Questions: <ul style="list-style-type: none"> How can I set myself up now for a stable financial future? What are my banking options? How do I write a check? How does interest affect the amount of money that I have? Vocabulary: <ul style="list-style-type: none"> Checking Accounts Checks Saving Accounts Retirement Accounts (401k) Stock Market Simple Interest Compound Interest Interest Rate Compounded Daily Weekly Monthly Bi-Weekly/Monthly Semi-Monthly/Annually Annually 	<ul style="list-style-type: none"> Short Term and Long Term Goals Financial Planning Types of Bank Accounts Other Types of Investments (Brief Overview, whole unit later) Simple and Compound Interest Total Value of the Account Importance of Saving Early 	<ul style="list-style-type: none"> In class assignments Weekly Quizzes Creating Financial Goals and Plans Project 	Late October

Credit Cards	<p>Questions:</p> <ul style="list-style-type: none"> • What is a credit card and how does it work? • Why should I (or shouldn't I) get a credit card? • What kinds of features are available on credit cards? <p>Vocabulary:</p> <ul style="list-style-type: none"> • Debit Card • Credit Card • Debt • Credit Score (more on this in the next unit) • Interest Rate • Annual Fee • Late Fee • Minimum Payment • Incentives • Cash Back • Points or Miles 	<ul style="list-style-type: none"> • Debit Cards vs. Credit Cards • The Pros and Cons of Credit Cards • How Credit Cards Work and How to Make Them Work for You • Comparing Credit Card Offers • Credit Card Interest • Credit Card Fees • The Cost of Making the Minimum Payment 	<ul style="list-style-type: none"> • In Class Assignments • Weekly Quizzes • The True Cost of Making the Minimum Payment Project 	November
Credit Score	<p>Questions:</p> <ul style="list-style-type: none"> • What is a credit score and how is it determined? • Why are credit scores important? <p>Vocabulary:</p> <ul style="list-style-type: none"> • Credit Score • Credit Card Utilization • Payment History • Derogatory Marks • Bankruptcy • Tax Liens • Collections • Credit Age • Total Accounts • Hard Inquiries 	<ul style="list-style-type: none"> • Credit Scores • Why Credit Scores Matter • Evaluating Credit 	<ul style="list-style-type: none"> • In class assignments • End of Unit Quiz • Credit Score Project (time permitting) 	November
Cost of College - Intro to Loans	<p>Questions:</p> <ul style="list-style-type: none"> • How much does college really cost? • How can I reduce the cost of college? <p>Vocabulary:</p> <ul style="list-style-type: none"> • Tuition • Room and Board • Fees 	<ul style="list-style-type: none"> • Tuition at Different Types of College (In State vs. Out of State, Public vs. Private) • Room and Board Costs • Extra Costs • Scholarships • FAFSA – 	<ul style="list-style-type: none"> • In class assignments • Weekly quizzes • Cost of College Research Project 	December

	<ul style="list-style-type: none"> ● FAFSA ● Cost of Attendance ● Expected Family Contribution ● Financial Need ● Federal and Private Loans ● Scholarships 	<p>Calculating“Financial Need”</p> <ul style="list-style-type: none"> ● FAFSA – Filing ● Types of Loans ● Loan Payments 		
Home Costs	<p>Questions:</p> <ul style="list-style-type: none"> ● What costs are involved with renting a home? ● What costs are involved with purchasing a home? <p>Vocabulary:</p> <ul style="list-style-type: none"> ● Renting ● Lease ● Security Deposit ● Renter’s Insurance ● Utilities ● Mortgage ● Down Payment ● Monthly Payment ● Interest Rate ● Fixed-Rate Mortgage ● Adjustable-Rate Mortgage ● Balloon Mortgage ● Home Insurance ● Property Taxes ● Debt-to-Income Ratio ● Cost of Living 	<ul style="list-style-type: none"> ● Renting a Home ● Lease Agreement ● Renting Costs ● Buying a Home ● Types of Mortgages ● Mortgage Payments ● Home Ownership Costs ● Calculating Affordability ● Renting vs. Purchasing – Pros and Cons ● Cost of Living – Across the Country 	<ul style="list-style-type: none"> ● In class assignments ● Weekly quizzes ● Living Arrangements on a Budget Project 	January
Car Costs	<p>Questions:</p> <ul style="list-style-type: none"> ● What can I do to meet my transportation needs? ● Depending on where I live, are there transportation alternatives? <p>Vocabulary:</p> <ul style="list-style-type: none"> ● New ● Used ● Certified Used ● Lease ● Loan ● Down Payment ● Auto Insurance ● Fuel 	<ul style="list-style-type: none"> ● Options for Getting a Car ● Cost of Purchasing New ● Cost of Purchasing Old ● Monthly Payments ● Cost of Leasing ● Auto Insurance ● Decision Making ● Long Term Costs <ul style="list-style-type: none"> ○ Cost of Fuel ○ Cost of Maintenance ○ Cost of Wear and Tear ● Transportation Alternatives ● Driving out of Town vs. 	<ul style="list-style-type: none"> ● In class assignments ● Weekly quizzes ● Project?? 	February

	<ul style="list-style-type: none"> Fuel Economy Miles per Gallon 	Flying		
Paying Taxes	<p>Questions:</p> <ul style="list-style-type: none"> How are taxes calculated? What are taxes used for? How do I file my taxes? <p>Vocabulary:</p> <ul style="list-style-type: none"> Taxes Tax Brackets Taxable Income IRS Exemptions Deductions Credits Dependents Filing Status Head of Household 	<ul style="list-style-type: none"> Reasons for Taxes How Taxes are Calculated and the Tax Brackets IRS Filing Taxes Modules 	<ul style="list-style-type: none"> In class assignments Weekly quizzes Tax Module Project 	March
Investing in the Future - Retirement and Stocks	<p>Questions:</p> <ul style="list-style-type: none"> What factors will affect how much money I have available in retirement? How can I make the most of my money now? <p>Vocabulary:</p> <ul style="list-style-type: none"> 401k Investment Stock Market Bonds Mutual Funds Return on Investment 	<ul style="list-style-type: none"> Types of Investment How Time Affects your Investment How Much Does Retirement Cost Taking Risks in the Stock Market Company Stock Research 	<ul style="list-style-type: none"> In class assignments Weekly quizzes How Much Does Retirement Cost Project Stock Market Project 	April
Final Project	<p>Question:</p> <ul style="list-style-type: none"> How can I use everything that I have learned this year to prove that I can make financially sound goals and decisions for the future? 	<ul style="list-style-type: none"> Informed Decision Making 	<ul style="list-style-type: none"> Cumulative Project/Portfolio Reflective Essay and Self Evaluation 	May - June